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11 June 2025

## BANCO DE CRÉDITO SOCIAL COOPERATIVO, S.A. ANNOUNCES FINAL RESULTS OF THE TENDER OFFER

On 3 June 2025, Banco de Crédito Social Cooperativo, S.A. (the "**Offeror**") launched an invitation to holders of its outstanding EUR 500,000,000 Fixed Reset Social Ordinary Senior Notes due 22 September 2026 (the "**Notes**") with a call date on 22 September 2025 to tender any and all such Notes for purchase by the Offeror for cash (such invitation, the "**Offer**"). The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 3 June 2025 (the "**Tender Offer Memorandum**") and is subject to the offer restrictions more fully described in the Tender Offer Memorandum.

Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum.

The Offeror today announces that it will (subject to satisfaction or waiver of the New Financing Condition) accept all validly tendered Notes pursuant to the Offer for purchase in cash in an aggregate principal amount of EUR 393,500,000 of the Notes.

The final results of the Offer are as follows:

Description of Notes	ISIN	Aggregate Principal Amount Outstanding	First Optional Redemption Date (1)	Purchase Price	Aggregate Principal Amount of Notes accepted for purchase
EUR 500,000,000 Fixed Reset Social Ordinary Senior Notes due 22 September 2026	XS2535283548	EUR 500,000,000 (100% of the original nominal)	22 September 2025	EUR 101.800 per cent.	EUR 393,500,000

(Current Coupon: 8%)

(1) The Offeror is entitled (but not obliged), subject to obtaining regulatory consent and to satisfaction of certain conditions, to redeem all (but not some only) of the Notes on the call date 22 September 2025 at their nominal amount together with any interest accrued and unpaid up to but excluding the date fixed for redemption.

The Offer remains subject to the conditions and restrictions set out in the Tender Offer Memorandum.

Whether the Offeror will purchase any Notes validly tendered in the Offer is subject, without limitation, to the satisfaction (or waiver) of the New Financing Condition consisting of the successful settlement of the issue of new EUR 5000,000 Fixed Reset Ordinary Senior Notes due June 2031 under its EUR 7,000,000,000 Euro Medium Term Note and European Covered Bond (Premium) Programme on 13 June 2025. Subject to the satisfaction (or waiver) of the New Financing Condition, the expected Settlement Date is 13 June 2025 in accordance with the terms set out in the Tender Offer Memorandum.

**Notes repurchased pursuant to the Offer will be cancelled on the Settlement Date.**

**Full details concerning the Offer are set out in the Tender Offer Memorandum.**

Banco Bilbao Vizcaya Argentaria, S.A. (Telephone: +44 (0) 207 397 6061; Email: [liabilitymanagement@bbva.com](mailto:liabilitymanagement@bbva.com); Attention: Liability Management) is acting as Sole Dealer Manager; and Kroll Issuer Services Limited (Telephone: +44 207 704 0880; Email: [bcsc@is.kroll.com](mailto:bcsc@is.kroll.com); Attention: Jacek Kusion; Offer Website: <https://deals.is.kroll.com/bcsc>) is acting as Tender Agent.

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 ("MAR").**

**FOR THE PURPOSES OF MAR AND ARTICLE 2 OF COMMISSION IMPLEMENTING REGULATION (EU) 2016/1055, THIS ANNOUNCEMENT IS MADE BY IÑIGO GONZÁLEZ GARAGORRI, CFO OF BANCO DE CRÉDITO SOCIAL COOPERATIVO, S.A.**

**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The Sole Dealer Manager does not take responsibility for the contents of this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come into are required by each of the Offeror, the Sole Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.